

Endowed Scholarship Program

- Scholarships can be custom named for individuals, companies, or organizations.
- Criteria for scholarship awards are flexible and determined by the donor.
- Scholarship criteria may be specific, but not discriminatory.
- <u>Example</u>: The XYZ Scholarship is awarded annually to an outstanding high school senior that is entering college or trade school. The successful candidate must be from X state and have a parent or guardian working in the pest control industry.



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- The minimum gift to establish an endowed scholarship is \$25,000.
- Your \$25,000 gift provides a \$1,000 scholarship grant each year in perpetuity.
- A \$50,000 gift provides two \$1,000 scholarship grants each year in perpetuity.
- For every \$2,500 given above \$50,000, an additional \$250 can be added to the scholarship amount per year.
- Gifts may be paid all at once, or over a five-year period. Scholarship grants are not awarded until an entire pledge amount has been paid.

